

## National Black Chamber of Commerce 1350 Connecticut Avenue NW Suite 405, Washington DC 20036 202-466-6888 202-466-4918fax www.nationalbcc.org info@nationalbcc.org www.nbcctravel.com

May 3, 2005

Honorable Charles E. Grassley Chairman Senate Finance Committee SD - 219 Washington, DC 20510

re: CAFTA

Dear Senator Grassley:

The National Black Chamber of Commerce, Inc is an international trade association with membership throughout the world – particularly the United States and the Black Diaspora. We are the largest Black business association in the world. Our mission is to economically empower communities via entrepreneurship and good policy that is safe, prudent and conducive to a good business environment.

CAFTA (Central American Free Trade Agreement – including Dominican Republic) is an excellent opportunity to forward our mission. The nations that would benefit from this act certainly have significant populations of people of African descent. The businesses of the United States and the other nations can enhance trade and benefit from reduced costs which will be passed on to the end user (consumers). This makes very good business sense and we strongly urge your support of such.

In the macro sense of things there will be some ebb and flow. But, overwhelmingly, the economies of all applicable nations will certainly be stimulated and this correlates with quality of life, jobs and governmental stability. It's a "win, win" for everyone.

Your consideration and support of CAFTA will be certainly appreciated and noted by our constituents.

Sincerely.

HARRY C. ALFORD President/CEO



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May 3, 2005

Honorable Melvin L. Watt NC-12<sup>th</sup> District 2236 RHOB Washington, DC 20515

re: CAFTA

Dear Congressman Watt:

The National Black Chamber of Commerce, Inc. is the largest Black business association in the world. Our mission is to economically empower communities with significant populations of people of African descent through entrepreneurship and good policy regarding regulation and sound business growth. By properly implementing our mission we will stimulate the quality of life through increased jobs, government stability and the opportunity for wealth.

Likewise, the Congressional Black Caucus has an undeniable concern for the exact same constituents as the NBCC. Thus, we sincerely write each member about the great opportunity that lies before us – the Central American Free Trade Agreement (including Dominican Republic). The nations that would be affected by this agreement all have significant populations of people of African descent. This is certainly directly related to our mission and we strongly encourage the passage of CAFTA.

By the end of 2006, the NBCC will have active chapters in each of the CAFTA nations. We will be greatly involved with the international commerce that will relate to small businesses from this nation as well of the CAFTA markets. With all things considered we know that business, jobs and the quality of life will be enhanced as a result of the passage of CAFTA.

We sincerely hope that you give CAFTA your consideration. A positive vote will make a great difference in this new and quickly evolving global economy. Sincerely,

President/CEO